

**National Property Owners Association  
Financial Report 3.12.20**

		Summary Budget		Operating Profit/Loss		Balance Sheet	
		2020	2019	2018	31-Dec-19		
<b>Revenues</b>					<b>Assets</b>		
Lot Dues		\$512,155.00	\$489,372.00	\$460,185.00	Cash Clearing Acct		\$287,044.76
Security - PCC		\$37,200.00	\$37,200.00	\$37,200.00	Capital Reserve Acct		\$536,912.88
ARB Review Fee		\$50,000.00	\$78,700.00	\$71,275.00	Operating Acct		\$19,822.82
Other Income		\$6,560.00	\$28,297.00	\$13,721.00	Money Market		\$1,089.04
<b>Total</b>		<b>\$605,915.00</b>	<b>\$633,569.00</b>	<b>\$582,381.00</b>	ARB Deposits		\$110,529.34
					Total Cash		\$955,398.84
<b>Cash Operating Expenses</b>							
General & Administrative		\$136,802.00	\$123,756.00	\$90,515.00	Prepaid Expenses		\$17,476.65
Maintenance		\$154,465.00	\$156,359.00	\$138,234.00	Accrued Interest		\$5,158.03
Security		\$295,140.00	\$279,244.00	\$246,214.00			
Misc		\$19,508.00	\$0.00	\$3,350.00	Accounts Receivable		\$457,505.15
<b>Cash Operating Expenses</b>		<b>\$605,915.00</b>	<b>\$559,359.00</b>	<b>\$478,313.00</b>			
					Vehicle		\$25,000.00
<b>Assessment Revenues</b>		<b>\$ 116,250.00</b>	<b>\$116,250.00</b>	<b>\$116,250.00</b>			
<b>Capital Expenses</b>					Capital Improvements		\$1,184,013.42
	Road Paving		\$74,750.00		Road Paving		\$74,750.00
	Gate Replacement/Upgrades		\$ 44,050.00		Gate Replacements/Upgrades		\$44,050.10
	<b>Total Capital Expenses</b>		\$118,800.00		Depreciation		(\$783,261.99)
					Net Cap Improvements		\$519,551.53
					<b>Total Assets</b>		<b>\$1,980,090.20</b>
	Financially Stable				<b>Liabilities &amp; Equity</b>		
	Sound Reserve Position for Future Strategic Needs				<b>Liabilities</b>		
	Created General Manager Position				Current Liabilities		\$90,681.29
	Modest Delinquent Receivables as of March 12, 2020				Unearned Dues Revenue		\$510,538.00
	Gate Replacement & Pavement Projects Completed				Unearned Assmt. Rev.		\$116,250.00
					ARB Deposits		\$110,000.00
					Total Liabilities		\$827,469.29
					<b>Equity</b>		
					Retained Earnings		\$1,152,620.91
					<b>Total Liabilities &amp; Equity</b>		<b>\$1,980,090.20</b>