

National Property Owners Association 2350 Midland Road Pinehurst, NC 28374

June , 20--

Subj: WAIVER OF RIGHT OF FIRST REFUSAL AS TO PROPOSED LEASEHOLD INTEREST IN NATIONAL GOLF CLUB PROPERTY

Dear President, National Property Owners Association, Inc. ("NPOA"),

We are leasing/renting our home (address): To the lessee(s)/renter(s): Name: Phone #: Email address of lessee/renter: Effective on – Date of lease/rental agreement:

Hereafter the "Lease" or "Rent"

I/We are requesting the National Property Owners Association, Inc. waive their Right of First Refusal to lease/rent this property pursuant to the terms of the Lease/Rental agreement.

Sincerely,

The NPOA hereby waives its right of first refusal to the Lease/Rental Agreement.

In the event a term or condition of the Lease/Rental agreement shall be altered or amended, the Lease/Rental agreement shall not commence or be terminated or the Lease/Rental agreemtn not be completed pursuant to the terms thereof, the NPOA hereby reserves all rights available, including but not limited to, exercising its right of first refusal as to the Lease or any subsequent lease/rental agreement.

Signed: _____ Date: _____