

EXHIBIT D

CERTIFICATE OF COMPLIANCE

NATIONAL PROPERTY OWNER'S ASSOCIATION, INC.
PINEHURST, NORTH CAROLINA

THE UNDERSIGNED CERTIFY TO THE NATIONAL PROPERTY OWNER'S ASSOCIATION, INC., ARCHITECTURAL REVIEW BOARD (THE "ARB") THAT THE BUILDING STRUCTURE AND OTHER IMPROVEMENTS (THE "IMPROVEMENTS") SITUATED AT:

LOT#: _____ ADDRESS: _____

IN THE NATIONAL PROPERTY OWNER'S ASSOCIATION, INC., HAS BEEN CONSTRUCTED OR ALTERED (CIRCLE ONE) IN ACCORDANCE WITH THE RECORDED COVENANTS RUNNING WITH CERTAIN LANDS IN THE NATIONAL PROPERTY OWNER'S ASSOCIATION, INC., AFFECTING SUCH LOT, AS AMENDED TO DATE, COPIES OF WHICH COVENANTS THE OWNER HEREBY ACKNOWLEDGES RECEIVING. THE UNDERSIGNED FURTHER CERTIFY THAT THE IMPROVEMENTS HAVE BEEN CONSTRUCTED IN ACCORDANCE WITH THE FINAL PLANS AND SPECIFICATIONS HERETOFORE FILED WITH AND APPROVED BY THE ARB ON _____, 20____; THAT THE CONTRACTOR AND/OR ARCHITECT EXECUTING THIS CERTIFICATE HAS CONDUCTED A FINAL INSPECTION OF THE IMPROVEMENTS; AND THAT THE IMPROVEMENTS MEET THE GUIDELINES, CRITERIA, AND REQUIREMENTS SET FORTH BY THE ARB IN ITS APPROVAL OF THE PLANS AND SPECIFICATIONS.

WITNESS THE HAND AND SEAL OF EACH OF THE UNDERSIGNED THIS _____ DAY OF _____, _____.

OWNER: _____

CONTRACTOR: _____

ARCHITECT/DESIGNER: _____

TYPE OF IMPROVEMENTS: _____

FILED WITH AND ACCEPTED BY THE NATIONAL PROPERTY OWNER'S ASSOCIATION, INC., ARCHITECTURAL REVIEW BOARD THIS _____ DAY OF _____, _____.